



July 28, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,388.6	25.3	0.4	3.0	8.6
Dow Jones Ind. Average	44,901.9	208.0	0.5	1.8	5.5
Nasdaq 100	23,272.2	52.4	0.2	2.6	10.8
FTSE 100	9,120.3	(18.1)	(0.2)	4.1	11.6
DAX 30	24,217.5	(78.4)	(0.3)	1.3	21.6
CAC 40	7,834.6	16.3	0.2	2.2	6.1
BIST 100	10,642.6	(46.4)	(0.4)	7.0	8.3
Nikkei	41,456.2	(370.1)	(0.9)	2.4	3.9
Hang Seng	25,388.4	(278.8)	(1.1)	5.5	26.6
Shanghai Composite	3,593.7	(12.1)	(0.3)	4.3	7.2
BSE Sensex	81,463.1	(721.1)	(0.9)	(2.6)	4.3
GCC					
QE Index	11,249.2	28.5	0.3	4.6	6.4
Saudi Arabia (TASI)	10,956.2	10.4	0.1	(1.9)	(9.0)
UAE (ADX)	10,340.1	39.2	0.4	3.8	9.8
UAE (DFM)	6,150.5	39.0	0.6	7.8	19.2
Kuwait (KSE)	8,573.0	(19.2)	(0.2)	1.4	16.4
Oman (MSM)	4,740.1	21.5	0.5	5.3	3.6
Bahrain (BAX)	1,948.1	(5.0)	(0.3)	0.2	(1.9)
MSCI GCC	1,118.7	2.6	0.2	2.0	3.5
Dow Jones Islamic	7,692.8	7.2	0.1	3.1	8.5
Commodity					
Brent	67.7	(0.7)	(1.0)	1.4	(9.4)
WTI	65.2	(0.9)	(1.3)	2.1	(8.5)
Natural Gas	3.1	0.0	0.5	(10.0)	(14.4)
Gold Spot	3,335.6	(37.9)	(1.1)	0.8	26.3
Copper	5.8	(0.0)	(0.3)	13.8	43.7

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.4	1.5	4.37%	13.2
DSM 20	12.4	1.5	4.29%	13.2
Saudi Arabia (TASI)	17.4	3.8	5.89%	11.9
UAE (ADX)	38.9	4.4	1.25%	24.5
UAE (DFM)	12.8	4.8	4.75%	12.4
Kuwait (KSE)	19.6	2.3	3.01%	20.5
Oman (MSM)	10.3	1.5	4.77%	5.4
Bahrain (BAX)	10.2	1.8	5.41%	12.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Doha Insurance Group	2.7	0.1	3.4%	69.1%	-2.5%	468	7
Qatar International Islamic Bank	11.8	0.3	2.8%	-3.2%	3.3%	1,575	15
Mannai Corporation	6.2	0.1	2.4%	0.1%	3.2%	2,268	16
Al Faleh Educational Holding Company	0.7	0.0	2.3%	47.4%	8.1%	16,964	14
Qatari German Company for Medical Devices	1.5	0.0	1.7%	3.5%	3.1%	3,698	NM
Top Losers							
Qatar National Bank	18.3	(0.3)	-1.4%	-3.3%	3.6%	675	11
MEEZA QSTP LLC	3.2	(0.0)	-0.8%	1.4%	1.0%	418	34
Ezdan Holding Group	1.1	(0.0)	-0.7%	-3.0%	0.6%	7,342	85
Salam International Investment Limited	0.7	(0.0)	-0.6%	-10.1%	2.5%	16,042	14
Widam Food Company	2.2	(0.0)	-0.4%	42.8%	2.8%	286	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Friday. The US stock index futures closed positive. The S&P 500 climbed 25.3 points (0.4%) to close at 6,388.6, while the Dow Jones Industrial Average advanced 208.0 points (0.5%) to finish at 44,901.9. The Nasdaq 100 rose 52.4 points (0.2%) to end at 23,272.2. In Europe, the FTSE 100 dipped 18.1 points (0.2%) to 9,120.3, and the DAX 30 fell 78.4 points (0.3%) to 24,217.5. The CAC 40 added 16.3 points (0.2%) to close at 7,834.6, while Turkey's BIST 100 dropped 46.4 points (0.4%) to 10,642.6. In Asia, Japan's Nikkei declined 370.1 points (0.9%) to 41,456.2, and Hong Kong's Hang Seng Index slid 278.8 points (1.1%) to 25,388.4. China's Shanghai Composite lost 12.1 points (0.3%) to 3,593.7, and India's BSE Sensex plunged 721.1 points (0.9%) to close at 81,463.1. Oil traded negative with Brent crude losing 1.0% closing at USD 67.7 per barrel and US WTI crude down by 1.3% settling at USD 65.2.

GCC

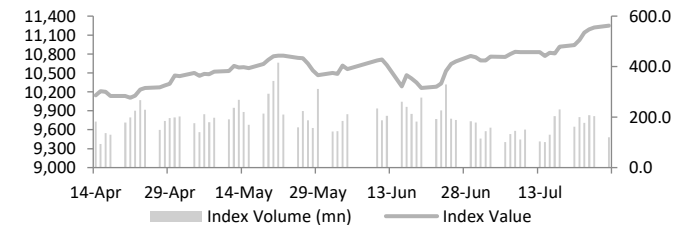
Saudi Arabia's TASI index rose 10.4 points (0.1%) to close at 10,956.2. The UAE's ADX index increased 39.2 points (0.4%) to 10,340.1, while the DFM index gained 39.0 points (0.6%) to settle at 6,150.5. Kuwait's KSE index dropped 19.2 points (0.2%) to 8,573.0. Oman's MSM index advanced 21.5 points (0.5%) to close at 4,740.1, while Bahrain's BAX index declined 5.0 points (0.3%) to finish at 1,948.1.

Qatar

Qatar's market closed positive at 11,249.2 on Sunday. The Banks & Financial Services sector rose 0.18% to close at 5,311.5, while the Consumer Goods & Services sector edged up 0.11% to settle at 8,385.0. The Industrials sector advanced 0.52% to reach 4,493.8. The Insurance sector gained 0.60% to end at 2,465.7, and the Real Estate sector slipped 0.11% to 1,673.1. The Telecoms sector posted the strongest gain, rising 1.22% to 2,219.7, while the Transportation sector inched up 0.07% to close at 5,782.2.

The top performer includes Doha Insurance Group and Qatar International Islamic Bank while Qatar National Bank and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 119.9 mn shares exchanged in 12,538 transactions, totalling QAR 277.6 mn in value with market cap of QAR 663.7 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,311.5	0.18%
Consumer Goods & Services	8,385.0	0.11%
Industrials	4,493.8	0.52%
Insurance	2,465.7	0.60%
Real Estate	1,673.1	-0.11%
Telecoms	2,219.7	1.22%
Transportation	5,782.2	0.07%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	36.8	51.2
Qatari Institutions	30.6	25.5
Qatari - Total	67.5	76.8
Foreign Individuals	16.1	15.3
Foreign Institutions	16.5	7.9
Foreign - Total	32.5	23.2

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar takes part in World Artificial Intelligence Conference in China**

Qatar took part in the opening ceremony of the World Artificial Intelligence Conference and High-level Meeting on Global Artificial Intelligence Governance held in Shanghai, which was attended by Chinese Premier Li Qiang along with representatives from over 40 countries and international organizations. Representing Qatar, the delegation was led by Rashid bin Mubarak al-Khater, the country's Consul General in Shanghai. The event focused on fostering international dialogue and collaboration in the field of artificial intelligence governance.

▶ **Qatar hosts meeting of OIC Contact Group on Somalia**

The Organisation of Islamic Co-operation (OIC) Contact Group on Somalia convened a two-day meeting in Doha, hosted by Qatar, with a preparatory session led by Mohammed Ahmed al-Hammadi, Assistant Director of the International Organisations Department at Qatar's Ministry of Foreign Affairs. Al-Hammadi emphasized the significance of collective efforts in supporting Somalia to address its ongoing challenges through a collaborative, inclusive approach involving international partners and stakeholders. He reiterated Qatar's commitment to sustainable solutions aimed at reducing dependency on foreign aid by focusing on completing development projects that would strengthen Somalia's infrastructure. This, he noted, is essential for enabling the Somali government to fulfill the people's aspirations for long-term development, stability, and prosperity.

▶ **Qatar Charity launches relief and development aid distribution project in Sri Lanka**

Qatar Charity has launched a major relief and development aid project in Sri Lanka to assist approximately 60,000 vulnerable and displaced individuals, with support from Qatari philanthropists. The initiative, inaugurated at an official event attended by Sri Lankan government officials, the Qatari Embassy, and civil society groups, involves distributing aid across 14 categories, including grinding machines, sewing machines, wheelchairs, furniture, and medical equipment. It aims to address the effects of natural disasters, support people with special needs, and promote sustainable economic empowerment. Mahmoud Abu Khalifa, Director of Qatar Charity's Sri Lanka office, highlighted the shift from emergency aid to long-term development, while Sri Lanka's Deputy Minister of Justice Munir Muzafer and Qatari Charge d'Affaires Ali Hassan Al Emadi emphasized the importance of collaboration and sustainability. Qatar Charity is also implementing additional projects such as school and health center construction, water well drilling, and housing for low-income families, aligning with Sri Lanka's broader national development goals.

KEY NEWS OF SAUDI ARABIA

▶ **Fitch affirms Saudi Arabia's 'A+' rating with stable outlook**

Fitch Ratings has affirmed Saudi Arabia's long-term foreign-currency issuer default rating at "A+" with a stable outlook, citing strong fiscal and external balance sheets, non-oil sector growth, and solid banking fundamentals. Despite pressures from lower oil revenues and rising deficits, Saudi Arabia maintains robust fiscal buffers and high external reserves, projected to cover 12.8 months of external payments in 2025. While the Kingdom may shift to a net external debtor position by 2027 due to sustained borrowing and domestic investment, Fitch projects a narrowing budget deficit—from 4% of GDP in 2025 to 3.6% by 2027—driven by rising non-oil revenue and moderated spending. The agency acknowledged continued economic transformation under Vision 2030, with a 14% upward revision to 2024 GDP due to strong non-oil private sector growth. Real GDP growth is forecast at 4.3% in 2025, peaking at 4.7% in 2026, then easing to 3.6% in 2027, supported by increased oil output and steady non-oil sector expansion. Fitch also reaffirmed strong ratings for regional peers including the UAE, Qatar, and Kuwait.

▶ **Saudi and Syrian business leaders commit to energy sector revival**

Saudi and Syrian business leaders have reaffirmed their commitment to redeveloping Syria's energy infrastructure during a high-level meeting in Riyadh, presenting joint project proposals in both conventional and renewable energy sectors. The meeting, which included Syrian expatriates and Saudi executives, follows the July Syrian-Saudi Investment Forum in Damascus, which resulted in 47 agreements worth SAR 24 bn (USD 6.4 bn) across energy, real estate, infrastructure, telecom, and finance. Notably, the

Fayhaa White Cement Factory was inaugurated with a USD 20 mn Saudi investment, expected to generate over 1,100 jobs. Additional deals included SAR 4 bn for telecom and collaborations in agriculture, healthcare, education, and IT. These developments reflect deepening bilateral ties, marked by Saudi Arabia's 2024 reopening of its embassy in Damascus and the joint settlement of Syria's USD 15 mn World Bank debt. Officials from both nations emphasized the importance of cultural and economic cooperation, with Saudi Investment Minister Khalid Al-Falih expressing the Kingdom's long-term support for Syria's recovery and sustainable development.

KEY NEWS OF UAE

▶ **UAE bank assets climb to USD 1.29 tn in April as credit, deposits rise**

The UAE's banking sector experienced modest growth in April 2025, with total assets rising 0.6% month-on-month to AED 4.75 tn (USD 1.29 tn), driven by increased lending and a sharp 10.9% rise in non-resident deposits. According to the Central Bank of the UAE, gross credit rose 0.9% to AED 2.26 tn, supported by gains in both domestic and foreign credit. Lending to the private, government, and quasi-government sectors increased, while credit to non-banking financial institutions declined 4.3%. M1 rose 2.6% due to higher monetary deposits, while M2 edged down 0.1% due to a drop in quasi-monetary deposits. M3 increased 0.2% as government deposits grew, while the monetary base fell 1.7% due to lower currency issuance and reserve accounts, partially offset by a sharp rise in current accounts and overnight deposits at the central bank. Across the Gulf, banking trends varied, with Saudi Arabia and Kuwait posting notable asset growth, while Qatar saw a slight monthly dip.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil steady as investors weigh trade optimism against potential Venezuelan supply increase**

Oil prices held steady on Friday, with Brent crude at USD 69.36 and WTI at USD 66.21 per barrel, supported by optimism over US trade deals with Japan and potentially the EU, which boosted global economic and oil demand outlooks. However, gains were tempered by expectations of increased supply from Venezuela, as the US considers easing sanctions to allow limited operations by firms like Chevron, potentially adding over 200,000 barrels per day to exports. Weekly performance showed Brent nearly flat and WTI down 1.7%, with prices largely range-bound amid limited new oil-specific drivers. Temporary support earlier in the week from export disruptions in the Black Sea and Turkey faded as flows normalized.

▶ **Gold drops as dollar firms, trade deal hopes sap safe-haven demand**

Gold prices declined on Friday, with spot gold falling 0.7% to USD 3,343.69 per ounce and US gold futures down 0.8% to USD 3,345.20, pressured by a stronger US dollar and optimism over a potential US-EU trade deal following a recent agreement with Japan. The dollar's rebound and rising Treasury yields reduced demand for safe-haven assets. Jobless claims hit a three-month low, supporting expectations that the Federal Reserve will hold rates steady at next week's meeting, despite inflation concerns driven by import tariffs. President Trump's renewed pressure on the Fed for deeper rate cuts added to market speculation. Analysts expect gold to find support around USD 3,300 but likely hold off new highs until after the Fed meeting. Meanwhile, silver slipped 0.4% but remained on track for a weekly gain, platinum dropped 1.6%, and palladium edged up 0.2%.

▶ **Turkiye's economy returns to a 'positive cycle', says finance minister**

Turkish Finance Minister Mehmet Simsek stated that Türkiye's economy has returned to a "positive cycle" following market turbulence in March triggered by the detention of Istanbul's mayor. Financial indicators, including foreign exchange reserves and the BIST100 index, have recovered to mid-March levels, supported by economic management steps. The central bank resumed its easing cycle with a 300 basis point rate cut to 43%, and Moody's upgraded Türkiye's credit rating to "Ba3" due to improved monetary policy and reduced imbalances. Inflation has eased significantly, with June's annual rate at 35%, down from a 75% peak in May, and the government expects it to fall below 29% by year-end. However, growth has lagged expectations, with GDP forecast at 2.8% for 2025, below the official 4.0% target, and a possible slight shortfall in budget revenues.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.70	EUR/QAR	4.27
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.89
USD/CAD	1.37	CHF/QAR	4.57
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	86.50	INR/QAR	0.04
USD/TRY	40.55	TRY/QAR	0.09
USD/ZAR	17.79	ZAR/QAR	0.20
USD/BRL	5.55	BRL/QAR	0.66

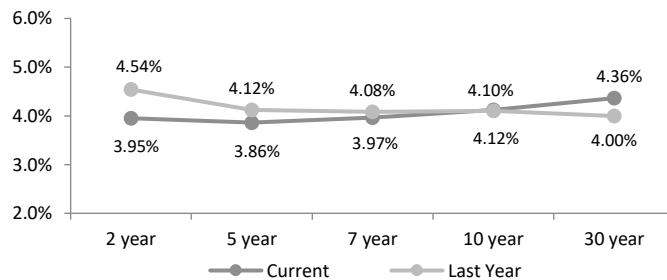
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.89	1.88	1.97	2.06
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.93	5.02	5.71	5.67	5.30
EIBOR	4.25	4.40	4.31	4.22	4.19
BMIBOR	5.05	5.27	5.77	5.66	5.46
KIBOR	2.38	3.69	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Advanced Petrochemical Company	SE	ADVANCED	698.0	7.55%	82.0	95.24%
Saudi Telecom Company	SE	STC	19,451.0	2.60%	3,823.0	15.71%
The National Agricultural Development Company	SE	NADEC	830.5	5.11%	115.3	3.02%
Yanbu National Petrochemical Co.	SE	YANSAB	1,393.9	-15.86%	44.5	-80.20%
Arriyadh Development Co.	SE	ARDCO	72.9	-5.39%	65.6	-28.60%
Adeer Real Estate Co. (For The Period Ended 6 Months)	SE	ADEER	100.7	44.50%	68.3	77.44%
Sabir Agri-Nutrients Co.	SE	SAFCO	3,287.0	22.83%	1,060.0	50.35%
Saudi Darb Investment Co.	SE	ABDICO	4.6	2.29%	1.6	-47.29%
Mobile Telecommunication Company Saudi Arabia	SE	ZAINKSA	2,654.0	4.00%	127.0	20.95%
Modern Mills For Food Products Co.	SE	MODERNMI	240.5	7.86%	49.7	11.59%
Arabian Internet And Communications Services Company	SE	SOLUTIONS	2,902.0	4.73%	446.0	-1.55%
Dr. Sulaiman Al Habib Medical Services Group	SE	SULAIMAN	3,384.3	31.50%	591.0	6.48%
Saudi Tadawul Group Holding Co.	SE	TADAWUL	318.9	-9.79%	96.2	-41.27%

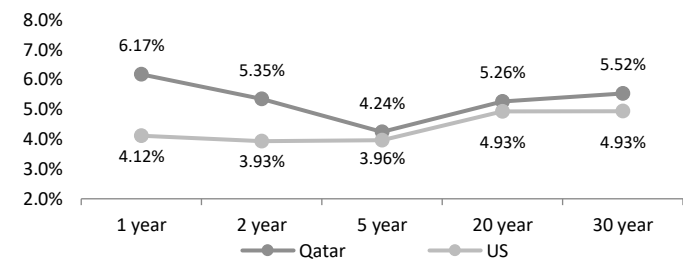
Note: Results were published on 27th July, all the numbers are in local currency.

FX Commentary

On Friday, the British pound weakened notably, falling to USD 1.34. The euro rose 0.24% to USD 1.14, nearing its April peak. The currency movement was driven by weak UK economic data, including underwhelming June retail sales and July business activity figures, alongside the fastest pace of job cuts in five months. While the Australian dollar and New Zealand dollar settled at USD 0.66 and USD 0.60 respectively.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(16.3)	Turkey	280.2	(63.6)
UK	16.5	(4.6)	Egypt	474.7	(180.9)
Germany	8.3	(4.7)	Abu Dhabi	30.9	(8.0)
France	32.2	(7.3)	Bahrain	179.3	(46.7)
Italy	39.7	(17.4)	Dubai	55.5	(2.4)
Greece	42.4	(17.0)	Qatar	30.1	(6.2)
Japan	21.1	2.2	Saudi Arabia	61.7	(20.2)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.84	1.73	9.94	1.84	10.55	18.25	QNB
Qatar Islamic Bank	3.21	2.10	12.48	2.00	11.89	24.90	المصرف
Comm. Bank of Qatar	6.29	0.73	7.10	0.67	6.50	4.77	التجاري
Doha Bank	4.08	0.70	8.58	0.29	3.51	2.45	بنك الدوحة
Ahli Bank	6.68	1.34	10.48	0.36	2.79	3.74	الاهلي
Intl. Islamic Bank	4.23	1.87	13.95	0.85	6.31	11.81	الدولي
Rayan	4.29	0.92	14.38	0.16	2.54	2.33	الريان
Lesha Bank (QFC)	2.66	1.58	15.06	0.13	1.19	1.88	بنك لشا QFC
Dukhan Bank	4.40	1.42	13.91	0.26	2.56	3.64	بنك دخان
National Leasing	4.72	0.57	20.98	0.04	1.29	0.74	الإجارة
Dlala	0.00	1.10	H	0.00	0.96	1.06	دلالة
Qatar Oman	0.00	1.29	nm	nm	0.54	0.69	قطر وعمان
Inma	21.14	1.14	17.94	0.19	2.89	3.31	إنماء
Banks & Financial Services	4.04	1.49	10.69	0.77	5.54		البنوك والخدمات المالية
Zad Holding Company	4.79	2.80	20.15	0.73	5.23	14.63	زاد
Qatar German Co. Med	0.00	-5.25	nm	nm	-0.30	1.55	الطبية
Baladna	5.59	0.52	14.01	0.05	1.36	0.72	بلدنا
Salam International	0.00	1.08	13.61	0.10	1.23	1.33	السلام
Medicare	3.50	1.55	25.70	0.22	3.65	5.65	الرعاية
Cinema	2.95	1.16	38.59	0.06	2.04	2.37	السينما
Qatar Fuel	6.58	1.71	14.66	1.04	8.89	15.20	قطر للوقود
Widam	0.00	4.67	nm	nm	0.48	2.24	ودام
Mannai Corp.	4.01	2.97	16.09	0.39	2.10	6.23	مجمع المناعي
Al Meera	5.75	1.82	16.31	0.91	8.11	14.78	الميرة
Mekdam	0.00	1.91	11.56	0.25	1.51	2.88	مقدم
MEEZA QSTP	2.53	2.99	33.17	0.10	1.06	3.16	ميزة
Faleh	0.00	na	na	0.00	0.00	0.74	الفالح
Al Mahhar	5.14	1.35	11.11	0.21	1.74	2.34	Al Mahhar
Consumer Goods & Services	4.88	1.75	17.11	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.51	1.22	11.83	0.12	1.20	1.45	قامكو
Ind. Manf. Co.	5.04	0.64	8.21	0.31	4.04	2.58	التحويلية
National Cement Co.	7.82	0.78	16.21	0.21	4.42	3.45	الاسمنت
Industries Qatar	5.61	2.21	19.01	0.69	5.97	13.20	صناعات قطر
The Investors	8.59	0.65	11.49	0.13	2.34	1.51	المستثمرين
Electricity & Water	4.66	1.22	13.29	1.26	13.68	16.74	كهرباء وماء
Aamal	7.18	0.62	11.97	0.07	1.34	0.84	أعمال
Gulf International	5.12	1.49	7.99	0.42	2.24	3.32	الخليج الدولية
Mesaieed	4.16	1.06	24.21	0.06	1.29	1.37	مسيعيد
Estithmar Holding	2.66	2.38	27.41	0.13	1.44	3.42	استثمار القابضة
Industrials	5.18	1.54	16.81	0.23	2.52		الصناعات
Qatar Insurance	4.87	1.08	9.17	0.22	1.91	2.06	قطر
Doha Insurance Group	6.46	1.06	7.09	0.38	2.55	2.71	مجموعة الدوحة للتأمين
QLM	4.92	1.11	11.32	0.18	1.84	2.03	كيو إل إم
General Insurance	0.00	0.33	18.77	0.07	3.93	1.30	العامة
Alkhaleej Takaful	6.05	1.10	9.51	0.26	2.25	2.48	الخليج التكافلي
Islamic Insurance	5.76	2.32	9.00	0.97	3.75	8.68	الإسلامية
Beema	5.10	1.44	8.48	0.46	2.72	3.92	بيمه
Insurance	4.77	0.95	9.36	0.24	2.37		التأمين
United Dev. Company	5.29	0.32	8.65	0.12	3.22	1.04	المتحدة للتنمية
Barwa	6.38	0.50	8.87	0.32	5.62	2.82	بروة
Ezdan Holding	0.00	0.88	H	0.01	1.27	1.12	إزدان القابضة
Mazaya	0.00	0.64	nm	nm	0.98	0.63	مزايا
Real Estate	1.99	0.66	25.37	0.05	1.95		العقارات
Ooredoo	5.01	1.53	11.93	1.09	8.45	12.97	Ooredoo
Vodafone Qatar	4.94	2.18	16.74	0.15	1.11	2.43	فودافون قطر
Telecoms	5.00	1.63	12.65	0.55	4.28		الاتصالات
Qatar Navigation	3.64	0.73	11.04	1.00	15.08	11.00	الملاحة
Gulf warehousing Co	3.57	0.67	10.54	0.27	4.20	2.80	مخازن
Nakilat	2.86	2.11	16.44	0.30	2.32	4.90	ناقلات
Transportation	3.12	1.27	14.05	0.41	4.47		النقل
Exchange	4.24	1.37	12.83	0.37	3.42		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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